



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 01/04/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	2,639,509,720
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 01/04/2025</b>	
Currently on loan in USD (base currency)	229,253,290.14
Current percentage on loan (in % of the fund AuM)	8.69%
Collateral value (cash and securities) in USD (base currency)	247,607,031.49
Collateral value (cash and securities) in % of loan	108%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	241,860,215.23
12-month average on loan as a % of the fund AuM	8.90%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.38%
Gross Return for the fund over the last 12 months in (base currency fund)	1,411,370.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0519%

<b>Collateral data - as at 01/04/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	517,079.44	558,290.67	0.23%
AU000000BXB1	BRAMBLES ODSH BRAMBLES	COM	AU	AUD	AAA	40.51	25.34	0.00%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	860,117.83	537,861.87	0.22%
AU000000IPL1	DYNO NOBEL AU ODSH DYNO NOBEL AU	COM	AU	AUD	AAA	619.01	387.09	0.00%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	860,279.74	537,963.12	0.22%
AU000000REH4	REECE ODSH REECE	COM	AU	AUD	AAA	4,205.11	2,629.60	0.00%
AU000000SFR8	SANFIRE RSRCS ODSH SANFIRE RSRCS	COM	AU	AUD	AAA	5,444.41	3,404.58	0.00%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	859,565.66	537,516.58	0.22%
AU000000WES1	WESFARMERS ODSH WESFARMERS	COM	AU	AUD	AAA	7,369.95	4,608.69	0.00%
BE0000334434	BEGV 0.800 06/22/25 BELGIUM	GOV	BE	EUR	AA3	12,869,711.32	13,895,427.33	5.61%

## Collateral data - as at 01/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	2,525,510.52	2,726,793.71	1.10%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	42,979.33	42,979.33	0.02%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	24,776.98	17,274.95	0.01%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		15,381,409.72	1,983,875.61	0.80%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		47,645,147.80	6,145,213.51	2.48%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		15,381,407.41	1,983,875.32	0.80%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	4,285,871.46	4,627,455.42	1.87%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	332,509.09	359,010.07	0.14%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	8,142.17	10,546.20	0.00%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	161,946.87	174,854.03	0.07%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	4,251,588.83	4,590,440.46	1.85%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	4,841,570.15	5,227,443.29	2.11%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	3,854,122.95	4,161,296.55	1.68%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	7,437.71	8,030.50	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	5,802,108.89	6,264,536.98	2.53%
FR0014000HF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	1,571,253.65	1,696,482.56	0.69%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	1,086.85	1,407.75	0.00%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	1,686.46	2,184.40	0.00%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	28,679.50	37,147.31	0.02%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	9,226,904.40	11,951,208.82	4.83%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	20,839.98	26,993.12	0.01%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	3,212,751.52	4,161,337.61	1.68%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	1,883,518.22	2,439,639.41	0.99%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	10,992,397.64	14,237,975.59	5.75%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	87,856.14	113,796.25	0.05%
GB0031274896	ORD GBP0.25 MARKS & SPENCER	CST	GB	GBP	AA3	2,610,077.44	3,380,720.03	1.37%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	1,735,540.48	2,247,970.26	0.91%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	13,302.00	17,229.50	0.01%
GB00B02J6398	ORD 0.1P ADMIRAL GROUP PLC	CST	GB	GBP	AA3	171.00	221.49	0.00%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	8,279.70	10,724.34	0.00%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	13,336.50	17,274.19	0.01%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	149.80	194.03	0.00%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	13,355.20	17,298.41	0.01%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		5,564,099.17	717,650.78	0.29%
HK0291001490	CHINA RES BEER ODSH CHINA RES BEER	COM	HK	HKD		15,381,389.54	1,983,873.01	0.80%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		15,381,251.96	1,983,855.27	0.80%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		10.54	1.36	0.00%
HK2388011192	BOC HONG KONG ODSH BOC HONG KONG	COM	HK	HKD		31.43	4.05	0.00%
IE00BFRT3W74	ALLEGION ODSH ALLEGION	COM	US	USD	AAA	11,997.52	11,997.52	0.00%

## Collateral data - as at 01/04/2025

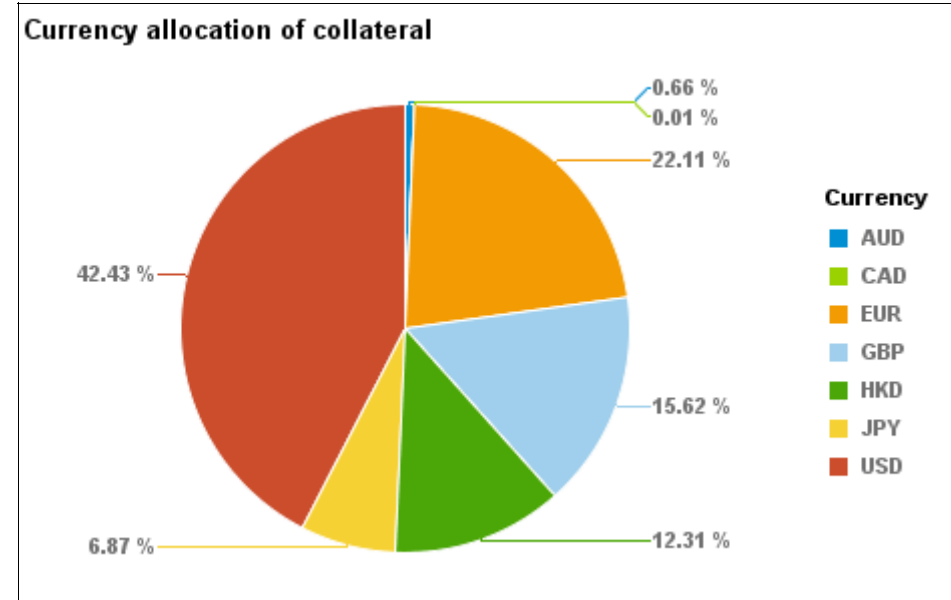
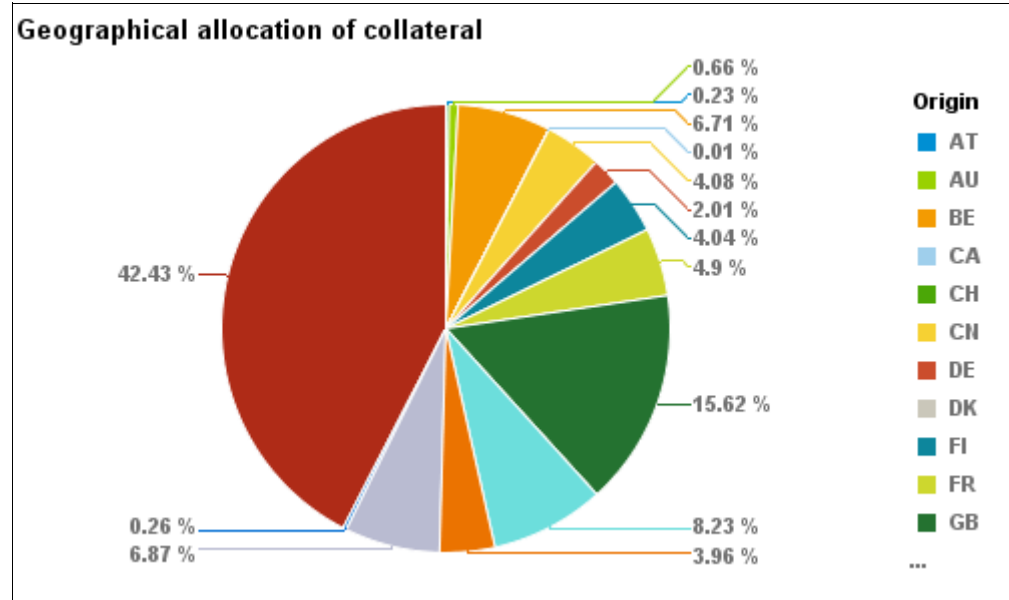
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	476,857.03	476,857.03	0.19%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		1,508,266.01	1,628,474.82	0.66%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		3,787,974.65	4,089,876.23	1.65%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		3,787,954.10	4,089,854.04	1.65%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	779,041,539.95	5,227,774.17	2.11%
JP1103431G66	JPGV 0.100 06/20/26 JAPAN	GOV	JP	JPY	A1	59,231,684.95	397,475.43	0.16%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	100,257,068.46	672,777.11	0.27%
JP1201531F68	JPGV 1.300 06/20/35 JAPAN	GOV	JP	JPY	A1	59,259,130.29	397,659.60	0.16%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	449,149,758.06	3,014,028.63	1.22%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	5,616,132.91	37,687.17	0.02%
JP3126400005	ALPS ALPINE ODSH ALPS ALPINE	COM	JP	JPY	A1	4,334,999.58	29,090.10	0.01%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	1,398,998.33	9,388.01	0.00%
JP3165700000	NTT DATA GROUP ODSH NTT DATA GROUP	COM	JP	JPY	A1	262,299.04	1,760.16	0.00%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	619,901,098.62	4,159,858.98	1.68%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	618,999.71	4,153.81	0.00%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	32,865,249.31	220,542.93	0.09%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	37,863,598.53	254,084.45	0.10%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	37,784,099.88	253,550.97	0.10%
JP3386030005	JFE HOLDINGS ODSH JFE HOLDINGS	COM	JP	JPY	A1	37,770,098.29	253,457.02	0.10%
JP3388200002	AEON CO LTD ODSH AEON CO LTD	COM	JP	JPY	A1	374,998.85	2,516.44	0.00%
JP3566800003	CENTRAL JPN RAIL ODSH CENTRAL JPN RAIL	COM	JP	JPY	A1	10,387,798.92	69,707.54	0.03%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	80,159,999.26	537,915.31	0.22%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	79,833,598.68	535,724.99	0.22%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	26,116,399.08	175,254.63	0.07%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	37,439,999.47	251,241.88	0.10%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	37,686,598.36	252,896.69	0.10%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	37,693,498.78	252,942.99	0.10%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		31,709,620.74	4,089,868.51	1.65%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		15,381,394.46	1,983,873.64	0.80%
KYG6470A1168	NEW ORIENTAL ODSH NEW ORIENTAL	COM	HK	HKD		2,256.93	291.10	0.00%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		65,888,927.83	8,498,274.18	3.43%
KYG8878S1030	TINGYI ODSH TINGYI	COM	HK	HKD		4,690,392.50	604,961.15	0.24%
KYG9066F1019	TRIP.COM GROUP ODSH TRIP.COM GROUP	COM	HK	HKD		1,391,872.32	179,522.01	0.07%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		1,342,616.06	173,168.99	0.07%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		1,240,043.89	159,939.36	0.06%
NL0012059018	EXOR NV ODSH EXOR NV	COM	NL	EUR	AAA	589,915.82	636,932.11	0.26%
US00206R1023	AT&T ODSH AT&T	COM	US	USD	AAA	168,427.81	168,427.81	0.07%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,440,359.40	2,440,359.40	0.99%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	126,582.80	126,582.80	0.05%

Collateral data - as at 01/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	241,370.50	241,370.50	0.10%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	86,508.88	86,508.88	0.03%
US12572Q1058	CME GRP ODSH CME GRP	COM	US	USD	AAA	636,789.26	636,789.26	0.26%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,410,994.90	1,410,994.90	0.57%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	102,857.87	102,857.87	0.04%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	4,086,260.56	4,086,260.56	1.65%
US3167731005	FIFTH THIRD ODSH FIFTH THIRD	COM	US	USD	AAA	18,881.69	18,881.69	0.01%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	78,807.49	78,807.49	0.03%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	606,888.85	606,888.85	0.25%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	599,637.11	599,637.11	0.24%
US48203R1041	JUNIPER NETWORKS ODSH JUNIPER NETWORKS	COM	US	USD	AAA	1,872,810.31	1,872,810.31	0.76%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	AAA	2,264,275.24	2,264,275.24	0.91%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	95,567.56	95,567.56	0.04%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	10,230,059.77	10,230,059.77	4.13%
US6200763075	MOTOROLA ODSH MOTOROLA	COM	US	USD	AAA	1,726,747.31	1,726,747.31	0.70%
US65249B1098	NEWS CORP ODSH NEWS CORP	COM	US	USD	AAA	163,204.12	163,204.12	0.07%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	10,261,274.48	10,261,274.48	4.14%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	1,777,378.11	1,777,378.11	0.72%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	2,440,395.82	2,440,395.82	0.99%
US7512121010	RALPH LAUREN ODSH RALPH LAUREN	COM	US	USD	AAA	750,526.72	750,526.72	0.30%
US7782961038	ROSS STORES ODSH ROSS STORES	COM	US	USD	AAA	1,435,727.77	1,435,727.77	0.58%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	269.30	269.30	0.00%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	65,287.91	65,287.91	0.03%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	AAA	636,966.80	636,966.80	0.26%
US8807701029	TERADYNE ODSH TERADYNE	COM	US	USD	AAA	144,220.09	144,220.09	0.06%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	636,913.61	636,913.61	0.26%
US9100471096	UNITED ARLNS ODSH UNITED ARLNS	COM	US	USD	AAA	1,073.25	1,073.25	0.00%
US912797QA86	UST BILL 07/15/25 US TREASURY	GOV	US	USD	AAA	13,780.29	13,780.29	0.01%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	3,014,197.22	3,014,197.22	1.22%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	3,014,106.29	3,014,106.29	1.22%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	757,695.85	757,695.85	0.31%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	5,225,444.61	5,225,444.61	2.11%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,838,819.27	1,838,819.27	0.74%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	100,125.67	100,125.67	0.04%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	2,296.92	2,296.92	0.00%
US91282CAB72	UST 0.250 07/31/25 US TREASURY	GOV	US	USD	AAA	3,014,156.44	3,014,156.44	1.22%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	558,486.84	558,486.84	0.23%
US91282CDQ15	UST 1.250 12/31/26 US TREASURY	GOV	US	USD	AAA	397,739.94	397,739.94	0.16%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	397,695.55	397,695.55	0.16%

**Collateral data - as at 01/04/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	5,225,498.34	5,225,498.34	2.11%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	5,228,014.83	5,228,014.83	2.11%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	80,253.94	80,253.94	0.03%
US91282CHS35	UST 4.375 07/31/25 FRN US TREASURY	GOV	US	USD	AAA	2,993,341.84	2,993,341.84	1.21%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	5,227,757.56	5,227,757.56	2.11%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	478,068.58	478,068.58	0.19%
US91282CKM28	UST 4.400 04/30/26 FRN US TREASURY	GOV	US	USD	AAA	2,993,797.78	2,993,797.78	1.21%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	1,108,497.67	1,108,497.67	0.45%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	7,789,601.19	7,789,601.19	3.15%
US92345Y1064	VERISK ANALYTICS ODSH VERISK ANALYTICS	COM	US	USD	AAA	2,168,405.26	2,168,405.26	0.88%
US9892071054	ZEBRA TECH ODSH ZEBRA TECH	COM	US	USD	AAA	7,789,874.27	7,789,874.27	3.15%
						<b>Total:</b>	<b>247,607,031.49</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	NATIXIS (PARENT)	51,288,424.95
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	48,359,015.86
3	JP MORGAN SECS PLC (PARENT)	28,686,214.96
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	27,676,517.85
5	MACQUARIE BANK LTD (PARENT)	18,781,516.44