



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 20/02/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	2,577,209,156
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/02/2025	
Currently on loan in USD (base currency)	273,897,815.58
Current percentage on loan (in % of the fund AuM)	10.63%
Collateral value (cash and securities) in USD (base currency)	296,968,942.52
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	228,502,074.57
12-month average on loan as a % of the fund AuM	8.64%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.38%
Gross Return for the fund over the last 12 months in (base currency fund)	1,463,017.42
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0553%

Collateral data - as at 20/02/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	2,979,730.92	1,890,810.46	0.64%
AU000000BHP4	BHP GROUP AU ODSH BHP GROUP AU	COM	AU	AUD	AAA	2,979,772.38	1,890,836.77	0.64%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	926,049.51	587,631.62	0.20%
AU000000NAB4	NAB ODSH NAB	COM	AU	AUD	AAA	2,979,785.69	1,890,845.21	0.64%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	2,979,792.89	1,890,849.78	0.64%
AU000000STO6	SANTOS ODSH SANTOS	COM	AU	AUD	AAA	638,386.54	405,092.94	0.14%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	2,210,707.08	1,402,820.65	0.47%
AU000000TLS2	TELSTRA GROUP ODSH TELSTRA GROUP	COM	AU	AUD	AAA	380,238.30	241,283.04	0.08%
AU000000WBC1	WESTPAC ODSH WESTPAC	COM	AU	AUD	AAA	380,228.36	241,276.74	0.08%
AU000000WES1	WESFARMERS ODSH WESFARMERS	COM	AU	AUD	AAA	2,117,240.73	1,343,510.88	0.45%

Collateral data - as at 20/02/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	223.20	223.20	0.00%
BMG3223R1088	EVEREST GROUP ODSH EVEREST GROUP	COM	US	USD	AAA	2,538.91	2,538.91	0.00%
BMG677491539	OOIL ODSH OOIL	COM	HK	HKD		59,457.92	7,640.45	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	28,134.40	19,772.34	0.01%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	85.55	60.12	0.00%
CH0210483332	CMPNE FINANCIERE ODSH CMPNE FINANCIERE	COM	CH	CHF		252,644.39	279,363.20	0.09%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		1,749,785.00	1,934,836.28	0.65%
CNE100000296	BYD ODSH BYD	COM	CN	HKD		1,862,999.99	239,398.78	0.08%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		5,599,902.43	719,597.34	0.24%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		10,038,856.56	1,290,010.78	0.43%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	7,813,703.25	8,162,975.74	2.75%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	7,814,013.97	8,163,300.36	2.75%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	727,911.78	760,449.43	0.26%
FI0009007884	ELISA ODSH ELISA	COM	FI	EUR	AA1	4,157,334.64	4,343,167.48	1.46%
FI4000552500	SAMPO ODSH SAMPO	COM	FI	EUR	AA1	1,852,076.23	1,934,864.03	0.65%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	7,814,120.82	8,163,411.98	2.75%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	7,814,022.87	8,163,309.66	2.75%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	2,586,351.66	2,701,961.57	0.91%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	6,487,654.20	8,163,387.38	2.75%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	12,389.88	15,590.13	0.01%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	14,212.80	17,883.91	0.01%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	15,422.93	19,406.61	0.01%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	2,148,296.50	2,703,192.25	0.91%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	302,080.20	380,106.22	0.13%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	2,147,810.04	2,702,580.14	0.91%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	15,711.56	19,769.79	0.01%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	3,773.51	4,748.19	0.00%
GB00BN7SWP63	GSK ODSH GSK	CST	GB	GBP	AA3	15,740.62	19,806.35	0.01%
GB00BVVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	2,148,034.00	2,702,861.95	0.91%
HK0006000050	POWER ASSETS ODSH POWER ASSETS	COM	HK	HKD		1,877,625.69	241,278.21	0.08%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		15,056,823.53	1,934,828.39	0.65%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		4,383,932.71	563,343.09	0.19%
HK2388011192	BOC HONG KONG ODSH BOC HONG KONG	COM	HK	HKD		1,877,479.98	241,259.49	0.08%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	389.35	389.35	0.00%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		727,911.24	760,448.87	0.26%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		2,385,804.24	2,492,449.68	0.84%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		1,852,075.93	1,934,863.72	0.65%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		5,254,419.36	5,489,291.88	1.85%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		1,852,060.96	1,934,848.08	0.65%

Collateral data - as at 20/02/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	478,892,772.59	3,161,201.57	1.06%
JP1201081914	JPGV 1.900 12/20/28 JAPAN	GOV	JP	JPY	A1	18,834,521.29	124,327.87	0.04%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	1,806,551,345.39	11,925,160.01	4.02%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	1,857,669.61	12,262.59	0.00%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	1,366,871,564.25	9,022,805.89	3.04%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	75,112,707.32	495,823.74	0.17%
JP1300281845	JPGV 2.500 03/20/38 JAPAN	GOV	JP	JPY	A1	64,437,054.42	425,353.08	0.14%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	464,784,024.09	3,068,068.82	1.03%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	819,005,980.34	5,406,310.42	1.82%
JP3122400009	ADVANTEST ODSH ADVANTEST	COM	JP	JPY	A1	567,135,998.21	3,743,700.69	1.26%
JP3165700000	NTT DATA GROUP ODSH NTT DATA GROUP	COM	JP	JPY	A1	57,511,298.26	379,635.73	0.13%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	29,619,199.39	195,518.21	0.07%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	562,785,598.43	3,714,983.43	1.25%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	831,367,798.10	5,487,911.56	1.85%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	44,326,098.67	292,599.39	0.10%
JP3566800003	CENTRAL JPN RAIL ODSH CENTRAL JPN RAIL	COM	JP	JPY	A1	57,401,548.70	378,911.26	0.13%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	5,039,998.67	33,269.35	0.01%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	29,815,498.11	196,813.99	0.07%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	25,019,279.74	165,153.85	0.06%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	43,679,999.29	288,334.45	0.10%
JP3854600008	HONDA ODSH HONDA	COM	JP	JPY	A1	8,882,248.98	58,632.29	0.02%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	68,547,497.74	452,486.38	0.15%
JP3898400001	MITSUBISHI ODSH MITSUBISHI	COM	JP	JPY	A1	44,537,199.05	293,992.88	0.10%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	44,183,998.97	291,661.38	0.10%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	44,135,099.18	291,338.59	0.10%
JP3973400009	RICOH ODSH RICOH	COM	JP	JPY	A1	151,998.60	1,003.35	0.00%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		37,756,340.71	4,851,756.39	1.63%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		44,757,365.44	5,751,400.42	1.94%
KYG8878S1030	TINGYI ODSH TINGYI	COM	HK	HKD		1,147,056.21	147,398.75	0.05%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		49.06	6.30	0.00%
LU2598331598	TENARIS ODSH TENARIS	COM	IT	EUR		70,132.86	73,267.80	0.02%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		75,516.63	78,892.22	0.03%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	87,697,168.03	8,163,415.53	2.75%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	811,940.32	811,940.32	0.27%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	1,687.63	1,687.63	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	683,236.72	683,236.72	0.23%
US0268747849	AIG ODSH AIG	COM	US	USD	AAA	43,573.27	43,573.27	0.01%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	600,946.07	600,946.07	0.20%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	4,627,472.82	4,627,472.82	1.56%

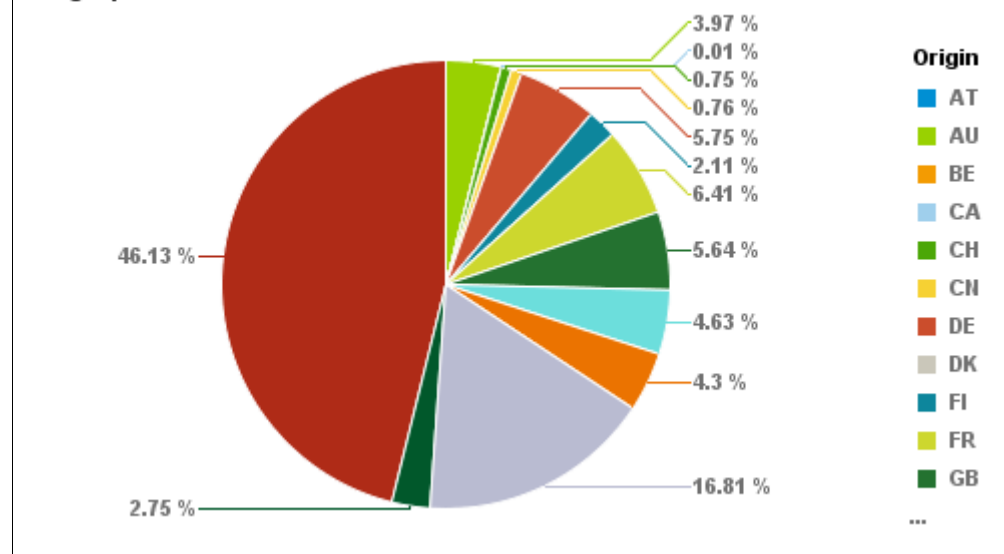
Collateral data - as at 20/02/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	2,164,345.26	2,164,345.26	0.73%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	7,322.68	7,322.68	0.00%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	6,027,067.64	6,027,067.64	2.03%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	1,717,805.04	1,717,805.04	0.58%
US1258961002	CMS ENERGY ODSH CMS ENERGY	COM	US	USD	AAA	1,440,469.05	1,440,469.05	0.49%
US1431301027	CARMAX ODSH CARMAX	COM	US	USD	AAA	143,315.68	143,315.68	0.05%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	607,261.96	607,261.96	0.20%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	77,693.69	77,693.69	0.03%
US20825C1045	CONOCOPHILLIPS ODSH CONOCOPHILLIPS	COM	US	USD	AAA	93,339.93	93,339.93	0.03%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	638,881.35	638,881.35	0.22%
US26614N1028	DUPONT DE ODSH DUPONT DE	COM	US	USD	AAA	11,304.25	11,304.25	0.00%
US3021301094	EXPEDITORS ODSH EXPEDITORS	COM	US	USD	AAA	225,893.46	225,893.46	0.08%
US31428X1063	FEDEX ODSH FEDEX	COM	US	USD	AAA	1,007.40	1,007.40	0.00%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	3,568.63	3,568.63	0.00%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	142.11	142.11	0.00%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	30,427.78	30,427.78	0.01%
US46120E6023	INTUITIVE ODSH INTUITIVE	COM	US	USD	AAA	108,721.98	108,721.98	0.04%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	759,384.02	759,384.02	0.26%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	531,319.57	531,319.57	0.18%
US55354G1004	MSCI ODSH MSCI	COM	US	USD	AAA	1,016,791.48	1,016,791.48	0.34%
US57060D1081	MARKETAXESS ODSH MARKETAXESS	COM	US	USD	AAA	73,750.27	73,750.27	0.02%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	75,324.94	75,324.94	0.03%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	AAA	970,025.77	970,025.77	0.33%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,455,237.03	1,455,237.03	0.49%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	191,444.80	191,444.80	0.06%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	177.03	177.03	0.00%
US65339F1012	NEXTERA ENERGY ODSH NEXTERA ENERGY	COM	US	USD	AAA	521,297.68	521,297.68	0.18%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,822,392.76	3,822,392.76	1.29%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	98.52	98.52	0.00%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	210,405.68	210,405.68	0.07%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	1,608,462.63	1,608,462.63	0.54%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	32.58	32.58	0.00%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	1,548,051.08	1,548,051.08	0.52%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	2,741.00	2,741.00	0.00%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	78,013.78	78,013.78	0.03%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	245,736.69	245,736.69	0.08%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	159,957.82	159,957.82	0.05%
US8807701029	TERADYNE ODSH TERADYNE	COM	US	USD	AAA	4,517.38	4,517.38	0.00%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	556,225.29	556,225.29	0.19%

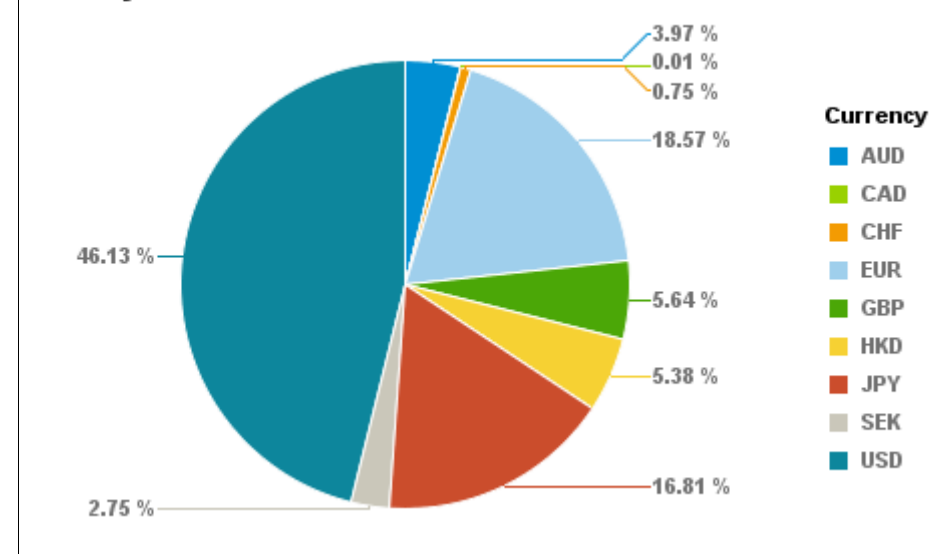
Collateral data - as at 20/02/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US88579Y1010	3M ODSH 3M	COM	US	USD	AAA	46,304.02	46,304.02	0.02%
US9024941034	TYSON FOODS ODSH TYSON FOODS	COM	US	USD	AAA	2,246.81	2,246.81	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	3,066,606.54	3,066,606.54	1.03%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	11,925,478.75	11,925,478.75	4.02%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	27,098,975.84	27,098,975.84	9.13%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	3,066,839.83	3,066,839.83	1.03%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	718,713.61	718,713.61	0.24%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	718,656.99	718,656.99	0.24%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	767,317.97	767,317.97	0.26%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	8,364,870.47	8,364,870.47	2.82%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	718,721.73	718,721.73	0.24%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	179,990.05	179,990.05	0.06%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	718,701.85	718,701.85	0.24%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	11,925,560.97	11,925,560.97	4.02%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,065,434.57	3,065,434.57	1.03%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	3,064,972.85	3,064,972.85	1.03%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	11,924,285.70	11,924,285.70	4.02%
US91282CJU62	UST 4.516 01/31/26 FRN US TREASURY	GOV	US	USD	AAA	718,712.58	718,712.58	0.24%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	3,064,553.80	3,064,553.80	1.03%
US91282CLX73	UST 4.125 11/15/27 US TREASURY	GOV	US	USD	AAA	11,925,613.45	11,925,613.45	4.02%
						Total:	296,968,942.52	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value

1	GOLDMAN SACHS INTERNATIONAL (PARENT)	57,721,439.88
2	JP MORGAN SECS PLC (PARENT)	44,873,177.28
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	39,245,852.74
4	HSBC BANK PLC (PARENT)	21,230,410.26
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	19,755,116.68