



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 20/01/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	2,973,381,406
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/01/2025	
Currently on loan in USD (base currency)	230,525,386.58
Current percentage on loan (in % of the fund AuM)	7.75%
Collateral value (cash and securities) in USD (base currency)	245,812,332.56
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	221,624,634.36
12-month average on loan as a % of the fund AuM	8.61%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.38%
Gross Return for the fund over the last 12 months in (base currency fund)	1,443,630.82
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0561%

Collateral data - as at 20/01/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	1,893,902.82	1,177,129.66	0.48%
AU000000TLS2	TELSTRA GROUP ODSH TELSTRA GROUP	COM	AU	AUD	AAA	207,567.99	129,011.08	0.05%
AU000000WBC1	WESTPAC ODSH WESTPAC	COM	AU	AUD	AAA	310,597.49	193,047.67	0.08%
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	1,126,737.78	1,157,385.05	0.47%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	817,032.79	839,256.08	0.34%
BMG677491539	OOIL ODSH OOIL	COM	HK	HKD		18,541.53	2,380.28	0.00%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	16,625.10	11,535.50	0.00%
CA76131D1033	RSTRNT BRND ODSH RSTRNT BRND	COM	CA	CAD	AAA	10,332,436.14	7,169,268.14	2.92%
CA89156V1067	TOURMALINE OL ODSH TOURMALINE OL	COM	CA	CAD	AAA	10,332,515.33	7,169,323.09	2.92%
CH0038863350	NESTLE ODSH NESTLE	COM	CH	CHF		6,555,570.00	7,169,301.31	2.92%

Collateral data - as at 20/01/2025

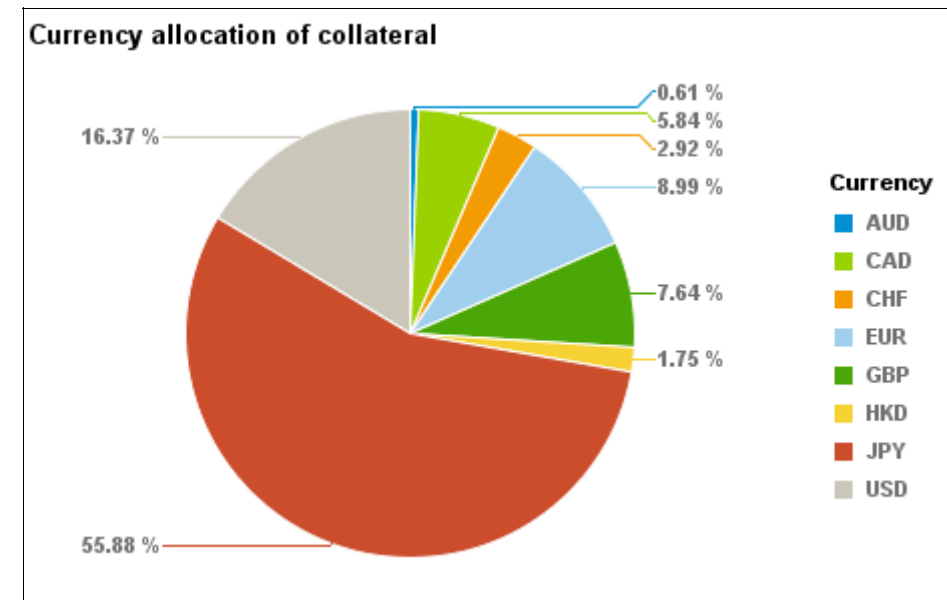
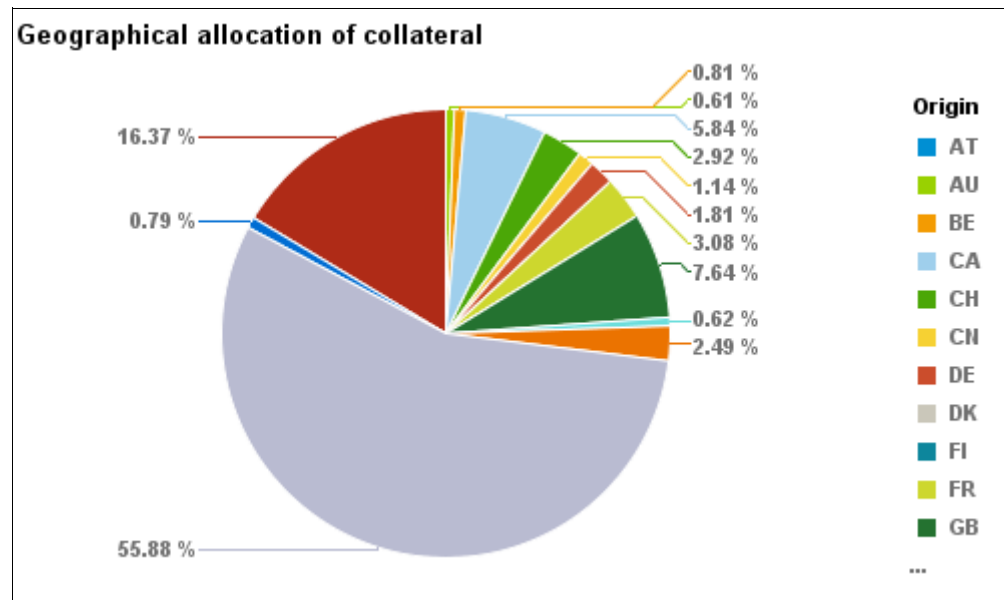
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	2,423,064.00	2,953,988.10	1.20%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		21,799,329.84	2,798,502.58	1.14%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	187,951.16	193,063.43	0.08%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	187,940.12	193,052.09	0.08%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	1,126,612.01	1,157,255.86	0.47%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	1,314,229.80	1,349,976.85	0.55%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	187,940.06	193,052.03	0.08%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	1,314,553.07	1,350,308.92	0.55%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	16,218.21	16,659.35	0.01%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	1,591,565.75	1,634,856.34	0.67%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	1,126,541.27	1,157,183.19	0.47%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	4,662,372.74	4,789,189.27	1.95%
GB0008220112	ORD GBP0.10 SMITH(DAVID S.)HLD	CST	GB	GBP	AA3	13,670.50	16,665.88	0.01%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	2,673,684.72	3,259,523.00	1.33%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	2,673,300.32	3,259,054.37	1.33%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	6,711,418.91	8,181,976.03	3.33%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	218,058.86	265,838.33	0.11%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	13,571.04	16,544.63	0.01%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	9.86	12.02	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	12,099.36	14,750.48	0.01%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	37.29	45.46	0.00%
GB00BPQY8M80	AVIVA ORD GBP0.33 AVIVA ORD GBP0.33	CST	GB	GBP	AA3	658,187.51	802,404.75	0.33%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	515,055.61	515,055.61	0.21%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	210,141.58	210,141.58	0.09%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		1,988,772.71	2,042,867.32	0.83%
IT0001233417	A2A ODSH A2A	COM	IT	EUR		1,988,772.40	2,042,867.01	0.83%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		1,988,773.03	2,042,867.65	0.83%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	1,278,413,508.35	8,182,441.79	3.33%
JP1103381F34	JPGV 0.400 03/20/25 JAPAN	GOV	JP	JPY	A1	39,508,304.99	252,871.55	0.10%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	1,521,069.58	9,735.55	0.00%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	165,369,708.28	1,058,443.14	0.43%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	719,785,360.56	4,606,961.50	1.87%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	6,166,882,419.10	39,470,919.30	16.06%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	5,863,183.54	37,527.11	0.02%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	1,278,482,335.59	8,182,882.32	3.33%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	554,270,862.70	3,547,591.64	1.44%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	1,278,503,478.04	8,183,017.64	3.33%
JP1300261748	JPGV 2.400 03/20/37 JAPAN	GOV	JP	JPY	A1	1,278,208,592.32	8,181,130.23	3.33%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	1,278,503,580.89	8,183,018.30	3.33%

Collateral data - as at 20/01/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	37,942.12	242.85	0.00%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	11,201,501.06	71,694.82	0.03%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	557,958,846.48	3,571,196.45	1.45%
JP3122400009	ADVANTEST ODSH ADVANTEST	COM	JP	JPY	A1	1,374,578,997.49	8,797,945.70	3.58%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	183,583,698.24	1,175,021.16	0.48%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	50,183,999.09	321,200.96	0.13%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	50,585,398.94	323,770.11	0.13%
JP3269600007	KURARAY ODSH KURARAY	COM	JP	JPY	A1	50,821,699.12	325,282.54	0.13%
JP3311400000	CYBERAGENT ODSH CYBERAGENT	COM	JP	JPY	A1	118,102,399.34	755,910.35	0.31%
JP3381000003	NIPPON STEEL ODSH NIPPON STEEL	COM	JP	JPY	A1	212,959,399.55	1,363,039.33	0.55%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	254,955,999.18	1,631,837.12	0.66%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	254,952,498.29	1,631,814.72	0.66%
JP3449020001	TAIHEIYO CEMENT ODSH TAIHEIYO CEMENT	COM	JP	JPY	A1	118,056,398.33	755,615.93	0.31%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	172,704,699.50	1,105,390.50	0.45%
JP3551520004	DENTSU GROUP ODSH DENTSU GROUP	COM	JP	JPY	A1	29,399,999.89	188,173.69	0.08%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	1,372,474,998.26	8,784,479.13	3.57%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	1,374,729,998.38	8,798,912.18	3.58%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	41,471,998.37	265,440.10	0.11%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	319,163,478.94	2,042,794.89	0.83%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	48,499,999.34	310,422.58	0.13%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	50,435,999.93	322,813.89	0.13%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	138,503,998.34	886,490.09	0.36%
JP3902400005	mitsubishi elec ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	319,062,248.53	2,042,146.97	0.83%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	51,143,849.07	327,344.45	0.13%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	4,254,399.47	27,230.14	0.01%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	254,911,798.13	1,631,554.22	0.66%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		5,888,708.57	755,966.64	0.31%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		5,888,728.80	755,969.24	0.31%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	752,208.97	772,669.06	0.31%
NL0012059018	EXOR NV ODSH EXOR NV	COM	NL	EUR	AAA	1,145,967.47	1,177,137.78	0.48%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	740,179.25	740,179.25	0.30%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	16,627.92	16,627.92	0.01%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	237,199.10	237,199.10	0.10%
US0268747849	AIG ODSH AIG	COM	US	USD	AAA	77,079.35	77,079.35	0.03%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	236,730.30	236,730.30	0.10%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	3,274,831.49	3,274,831.49	1.33%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	821,794.31	821,794.31	0.33%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	40,469.48	40,469.48	0.02%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	809,867.93	809,867.93	0.33%

Collateral data - as at 20/01/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	1,177,162.30	1,177,162.30	0.48%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	29,891.06	29,891.06	0.01%
US55354G1004	MSCI ODSH MSCI	COM	US	USD	AAA	40,290.55	40,290.55	0.02%
US57060D1081	MARKETAXESS ODSH MARKETAXESS	COM	US	USD	AAA	82,257.19	82,257.19	0.03%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	16,560.65	16,560.65	0.01%
US57636Q1040	MASTERCARD ODSH MASTERCARD	COM	US	USD	AAA	9,595.03	9,595.03	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,080,803.42	4,080,803.42	1.66%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	4,968,392.40	4,968,392.40	2.02%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	1,176,882.71	1,176,882.71	0.48%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	21,983.43	21,983.43	0.01%
US7607591002	REPUBLIC SERVS ODSH REPUBLIC SERVS	COM	US	USD	AAA	755,840.34	755,840.34	0.31%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	219,056.56	219,056.56	0.09%
US9024941034	TYSON FOODS ODSH TYSON FOODS	COM	US	USD	AAA	252,310.80	252,310.80	0.10%
US912797MM60	UST BILL 03/06/25 US TREASURY	GOV	US	USD	AAA	298.22	298.22	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	890,692.61	890,692.61	0.36%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	3,554,060.61	3,554,060.61	1.45%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	3,562,280.37	3,562,280.37	1.45%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	3,560,998.44	3,560,998.44	1.45%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	12,243.40	12,243.40	0.00%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	1,058,655.20	1,058,655.20	0.43%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	1,058,603.66	1,058,603.66	0.43%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	1,058,623.50	1,058,623.50	0.43%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	1,058,593.59	1,058,593.59	0.43%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	1,058,657.63	1,058,657.63	0.43%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	3,561,432.09	3,561,432.09	1.45%
						Total:	245,812,332.56	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	67,212,671.02
2	JP MORGAN SECS PLC (PARENT)	53,974,886.91
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	42,691,805.54
4	HSBC BANK PLC (PARENT)	25,146,862.64
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	17,719,071.93